

**Event Notice  
February 13, 2024**

**Issuer:** Douglas County School District 0017 (Millard Public Schools) (the “**District**”).

**Bond Issues:** General Obligation Refunding Bonds, Taxable Series 2020; and General Obligation Refunding Bonds, Taxable Series 2021C.

**CUSIP Numbers:** 259327R30; 259327R48; 259327R63; 259327R71; 259327R89; 259327R97; 259327S47; and 259327W34.

**Type of Information:** Supplement to Invitation to Tender Bonds – Update to Preliminary Official Statement for Refunding Bonds.

This filing is not an event filing for a defeasance or bond call.

The District is providing this Notice Filing with the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access (“**EMMA**”) system.

Douglas County School District 0017  
(Millard Public Schools)

---

\* Preliminary, subject to change.

**SUPPLEMENT TO  
INVITATION TO TENDER BONDS  
made by  
DOUGLAS COUNTY SCHOOL DISTRICT 0017 MILLARD PUBLIC SCHOOLS)  
to the Holders described herein of all or any portion of the maturities of  
  
General Obligation Refunding Bonds, Taxable Series 2020, and  
General Obligation Refunding Bonds, Taxable Series 2021C.**

Reference is made to the Invitation to Tender Bonds, dated January 29, 2024 (the “*Original Tender Offer*”), describing an invitation by Douglas County School District 0017 (Millard Public Schools) (the “*District*” or the “*Issuer*”), to the beneficial owners of the above-referenced obligations as described in the Original Tender Offer (collectively, the “*Obligations*”).

Based on the results of the Original Tender Offer which expired on February 12, 2024, the District is updating the Preliminary Official Statement related to the Series 2024 Bonds (as such term is defined in the Original Tender Offer) to include preliminary principal maturities. The proceeds of the Series 2024 Bonds are expected to be issued to finance the Tender Offer.

Attached hereto is the Supplement to the Preliminary Official Statement which adds certain preliminary information to the draft Preliminary Official Statement included in the Original Tender Offer.

**This Supplement does not reflect any change to the terms of the Original Tender Offer.** References in the Original Tender Offer to the “*Tender Offer*” shall mean the Original Tender Offer as amended by this Supplement.

The date of this Supplement is February 13, 2024

Douglas County School District 0017  
(Millard Public Schools)

---

\* Preliminary, subject to change.

**SUPPLEMENT TO PRELIMINARY OFFICIAL STATEMENT**

**\$10,095,000\* \*\***

**DOUGLAS COUNTY SCHOOL DISTRICT 0017  
(MILLARD PUBLIC SCHOOLS)  
GENERAL OBLIGATION REFUNDING BONDS  
SERIES 2024**

**February 13, 2024**

This Supplement dated February 13, 2024 (the “**Supplement**”) supplements and amends certain information in the Preliminary Official Statement dated January 29, 2024 (the “**Original Preliminary Official Statement**”) relating to the above-referenced bonds (the “**Bonds**”). The Original Preliminary Official Statement, as supplemented and amended by this Supplement, is herein referred to collectively as the “**Preliminary Official Statement.**” Unless otherwise indicated herein, the information set forth in the Original Preliminary Official Statement has not been amended, modified, supplemented or updated since January 29, 2024. This Supplement may not be delivered to any person unless accompanied by the Original Preliminary Official Statement.

This Supplement is being furnished to indicate that, since the date of the Original Preliminary Official Statement, the rating information and the preliminary numbers have been finalized. The original Preliminary Official Statement is hereby amended as follows:

- a. The rating agency information on the inside front cover is hereby amended to read as follows:

**RATINGS: S&P Global Ratings: “AA”**

- b. The preliminary principal amount on the front cover is hereby amended to read as follows:

**\$10,095,000\***

---

\* Preliminary, subject to change.

c. The maturity schedule is hereby amended to read as follows:

**MATURITY SCHEDULE\***

**\$10,095,000\***  
**DOUGLAS COUNTY SCHOOL DISTRICT 0017**  
**IN THE STATE OF NEBRASKA**  
**(MILLARD PUBLIC SCHOOLS)**  
**GENERAL OBLIGATION REFUNDING BONDS**  
**SERIES 2024**

<b>Type</b>	<b>Maturity (June 15)</b>	<b>Principal Amount*</b>	<b>Rate of Interest</b>	<b>Price</b>	<b>CUSIP+ Number (259327)</b>
Serial	2025	\$3,850,000			
Serial	2028	1,375,000			
Serial	2029	1,635,000			
Serial	2030	1,455,000			
Serial	2031	1,210,000			
Serial	2034	570,000			

d. The preliminary principal amount under the heading “OFFICIAL STATEMENT” is hereby amended to read as follows:

**OFFICIAL STATEMENT**

**\$10,095,000\***  
**DOUGLAS COUNTY SCHOOL DISTRICT 0017**  
**IN THE STATE OF NEBRASKA**  
**(MILLARD PUBLIC SCHOOLS)**  
**GENERAL OBLIGATION REFUNDING BONDS**  
**SERIES 2024**

+ CUSIP data herein is provided by the CUSIP Global Services, which is managed on behalf of the American Bankers Association by FactSet Research Systems Inc. CUSIP data is not intended to create a database and does not serve in any way as a substitute for the CUSIP Service. The CUSIP numbers have been assigned by an organization not affiliated with the District and are included for the convenience of the holders of the Bonds. None of the District, the Underwriter or the Registrar is responsible for the selection or use of the CUSIP numbers, and no representation is made as to their correctness on the Bonds or as indicated above.

\* Preliminary, subject to change.

e. The preliminary amounts under “**INTRODUCTION—Purpose of the Official Statement**” and “**INTRODUCTION—The Bonds**” are hereby amended to read as follows:

## **INTRODUCTION**

### **Purpose of the Official Statement**

The purpose of this Official Statement is to furnish information relating to (a) Douglas County School District 0017 (Millard Public Schools) in the State of Nebraska (the “District”) and (b) the General Obligation Refunding Bonds, Series 2024 (the “Bonds”), of the District, dated the Dated Date (as defined herein), issued in the aggregate principal amount of \$10,095,000\*.

### **The Bonds**

The District is issuing the Bonds pursuant to a resolution (the “Bond Resolution”) that was adopted by the Board on January 15, 2024 for the purpose of (a) purchasing and cancelling \$11,285,000\* in aggregate principal amount of the District’s outstanding General Obligation Refunding Bonds, Taxable Series 2020, dated July 1, 2020 (the “Tendered 2020 Bonds”), which were issued in the original aggregate principal amount of \$56,560,000 and, after the purchase and cancellation of the Tendered 2020 Bonds on the date of issuance of the Bonds, will be outstanding in the aggregate principal amount of \$42,310,000\* (the “Taxable Series 2020 Bonds”), (b) purchasing and cancelling \$500,000\* in aggregate principal amount of the District’s outstanding General Obligation Refunding Bonds, Taxable Series 2021C, dated September 30, 2021 (the “Tendered 2021 Bonds” and together with the Tendered 2020 Bonds, the “Tendered Bonds”), which were issued in the original aggregate principal amount of \$10,705,000 and, after the purchase and cancellation of the Tendered 2021 Bonds on the date of issuance of the Bonds, will be outstanding in the aggregate principal amount of \$3,195,000\* (the “Taxable Series 2021 Bonds” and together with the Taxable Series 2020 Bonds, the “Outstanding Taxable Bonds”), and (c) paying certain costs of issuance related to the issuance of the Bonds. On or about January 29, 2024, the District, with the assistance of D.A. Davidson & Co., acting as dealer manager, released an “Invitation to Tender Bonds made by Douglas County School District 0017 (Millard Public Schools)” inviting owners of the outstanding Taxable Series 2020 Bonds and the Taxable Series 2021 Bonds to tender such Taxable Series 2020 Bonds and Taxable Series 2021 Bonds for purchase by the District and subsequent cancellation. See “THE BONDS” and “PLAN OF REFINANCING.”

---

\* Preliminary, subject to change.

f. The paragraph under the heading “**PLAN OF REFINANCING—Sources and Uses of Funds**” is hereby amended to read as follows:

**Sources and Uses of Funds\***

The following table summarizes the estimated sources of funds and the expected uses of such funds in connection with the plan of refinancing:

**Sources:**

Principal Amount of Bonds .....	\$10,095,000.00
[Plus [Net] Original Issue Premium] .....	<u>                    </u>
Total .....	<u>\$                    </u>

**Uses:**

Purchase and Cancellation of Tendered Bonds .....	\$
Underwriter’s Discount .....	<u>                    </u>
Cost of Issuance.....	<u>                    </u>
Total .....	<u>\$                    </u>

g. The table under the heading “**SELECTED FINANCIAL INFORMATION—GENERAL OBLIGATION DEBT SERVICE REQUIREMENTS**” in APPENDIX A to the Official Statement is hereby amended to read as follows:

**GENERAL OBLIGATION DEBT SERVICE REQUIREMENTS\***

The debt service requirements on all outstanding District general obligation bonds and the debt service requirements on the Bonds are shown below.

<b>Fiscal Year</b>	<b>Series 2024 Principal</b>	<b>Series 2024 Interest</b>	<b>Series 2024 Debt Service</b>	<b>Existing G.O. Debt Service</b>	<b>Annual Total*</b>
2024	-	\$ 158,435.42	\$ 158,435.42	\$ 19,265,188.96	\$ 19,423,624.38
2025	\$3,850,000.00	504,750.00	4,354,750.00	8,419,095.60	12,773,845.60
2026	-	312,250.00	312,250.00	12,770,272.85	13,082,522.85
2027	-	312,250.00	312,250.00	12,733,224.60	13,045,474.60
2028	1,375,000.00	312,250.00	1,687,250.00	8,312,793.30	10,000,043.30
2029	1,635,000.00	243,500.00	1,878,500.00	8,313,448.30	10,191,948.30
2030	1,455,000.00	161,750.00	1,616,750.00	8,311,006.40	9,927,756.40
2031	1,210,000.00	89,000.00	1,299,000.00	8,315,480.60	9,614,480.60
2032	-	28,500.00	28,500.00	8,316,946.90	8,345,446.90
2033	-	28,500.00	28,500.00	8,315,562.10	8,344,062.10
2034	570,000.00	28,500.00	598,500.00	8,313,566.20	8,912,066.20
2035	-	-	-	8,135,571.20	8,135,571.20
2036	-	-	-	8,319,075.00	8,319,075.00
2037	-	-	-	8,600,625.00	8,600,625.00
2038	-	-	-	9,046,600.00	9,046,600.00
2039	-	-	-	9,514,200.00	9,514,200.00
2040	-	-	-	9,988,050.00	9,988,050.00
2041	-	-	-	10,481,750.00	10,481,750.00
2042	-	-	-	10,986,000.00	10,986,000.00
2043	-	-	-	2,356,200.00	2,356,200.00
	<u>\$10,095,000.00</u>	<u>\$2,179,685.42</u>	<u>\$12,274,685.42</u>	<u>\$188,814,657.01</u>	<u>\$201,089,342.43</u>

\* Preliminary, subject to change.

h. The rating in the first sentence under the heading “**MISCELLANEOUS—Rating**” is hereby amended to read as follows:

S&P Global Ratings, a Standard and Poor’s Financial Services LLC business (“S&P”) has assigned the Bonds a rating of “AA”.

All references to the Preliminary Official Statement in the Preliminary Official Statement mean the Preliminary Official Statement as supplemented and amended by this Supplement. Except as expressly supplemented or amended hereby, the terms of the offering of the Bonds set forth in the Preliminary Official Statement remain in full force and effect.

**DOUGLAS COUNTY SCHOOL DISTRICT 0017  
(MILLARD PUBLIC SCHOOLS)**